

The background of the slide is a wide-angle photograph of a multi-lane highway, likely I-95, during the golden hour of late afternoon. The sun is low on the right side, creating a strong lens flare and casting long shadows across the road. Traffic is visible in both directions, with a red bus and several cars in the foreground. An overpass is visible in the distance on the left side of the highway.

I-95 Express Lanes Bi-Directional Project

CM/GC Procurement | Industry Information Session | September 10, 2026

Important Notice

The information in this presentation is preliminary and indicative only. It is provided to assist industry participants in understanding the Project and the anticipated procurement, and it is subject to change at any time without notice.

Nothing in this presentation is an offer, a commitment to issue a Request for Proposals (“RFP”), or a commitment to award any contract. If issued, the RFP and its addenda will be the sole governing documents for the procurement, and in the event of any inconsistency between this presentation and the RFP, the RFP governs.

No party should rely on this presentation in making commercial decisions or incurring costs. All costs of participating in this procurement are borne solely by each participant.

From RFP release, all communications regarding the procurement must be directed exclusively through the designated points of contact via the tender platform. Statements made today, including responses to questions, are not binding on 95 Express Lanes LLC unless confirmed in writing through the RFP process.

Agenda

01

Project Overview

Scope, corridor, the two Segments and their Designers

02

Contract Structure and Delivery Method

CM/GC with design novation - Preconstruction Phase, Design novation, and the Construction Phase

03

Procurement

Indicative timeline, proposed requirements, the two gated submittals, pursuing both Segments, and VDOT prequalification

04

Next Steps

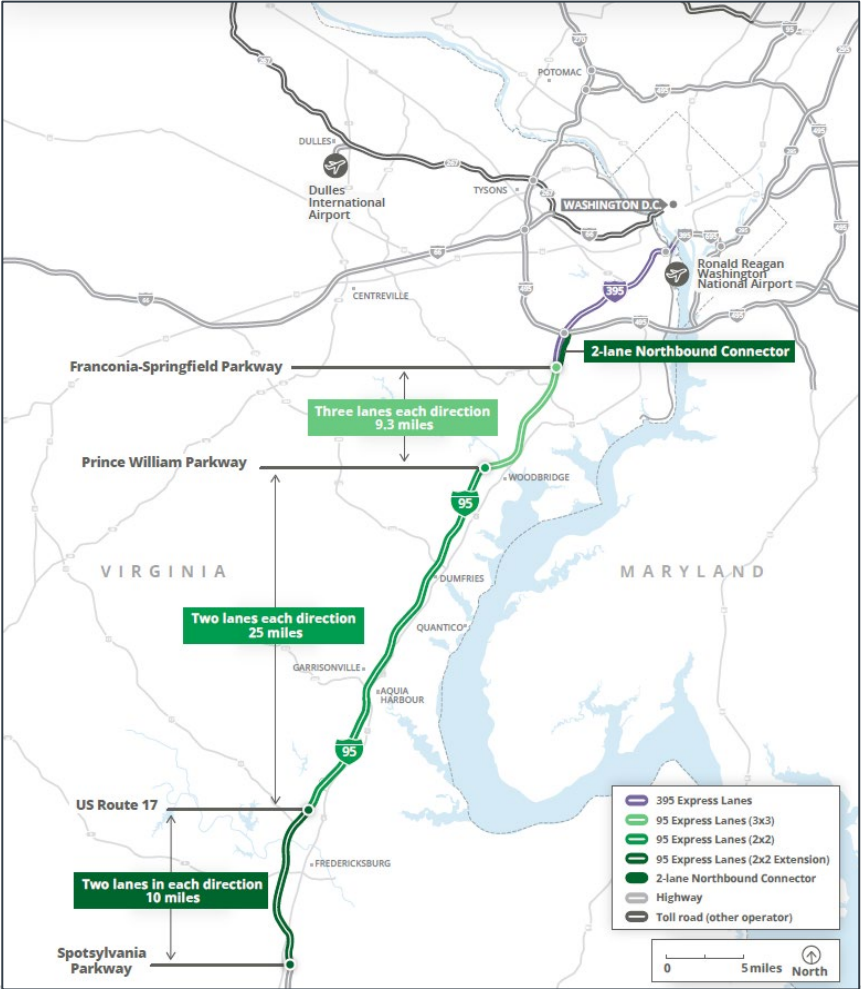
Registration, NDA, tender platform, procurement contacts

Q&A follows the presentation - questions that cannot be addressed during today's session and are not otherwise answered in the RFP documents must be logged through the tender platform in accordance with the RFP Q&A process.

01 Project Overview



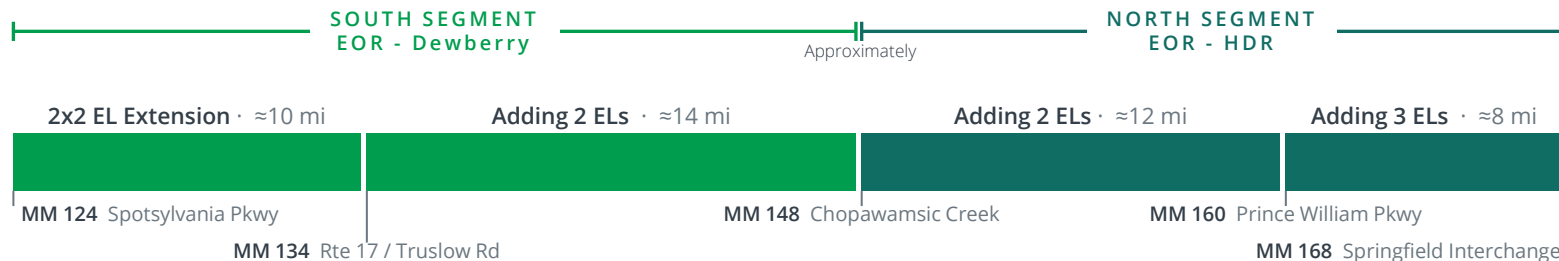
Project Location



1. Vicinity Map

Contract Scopes of Work

Four sections across two Segments - approximately 44 miles, MM 124 to MM 168, under live traffic

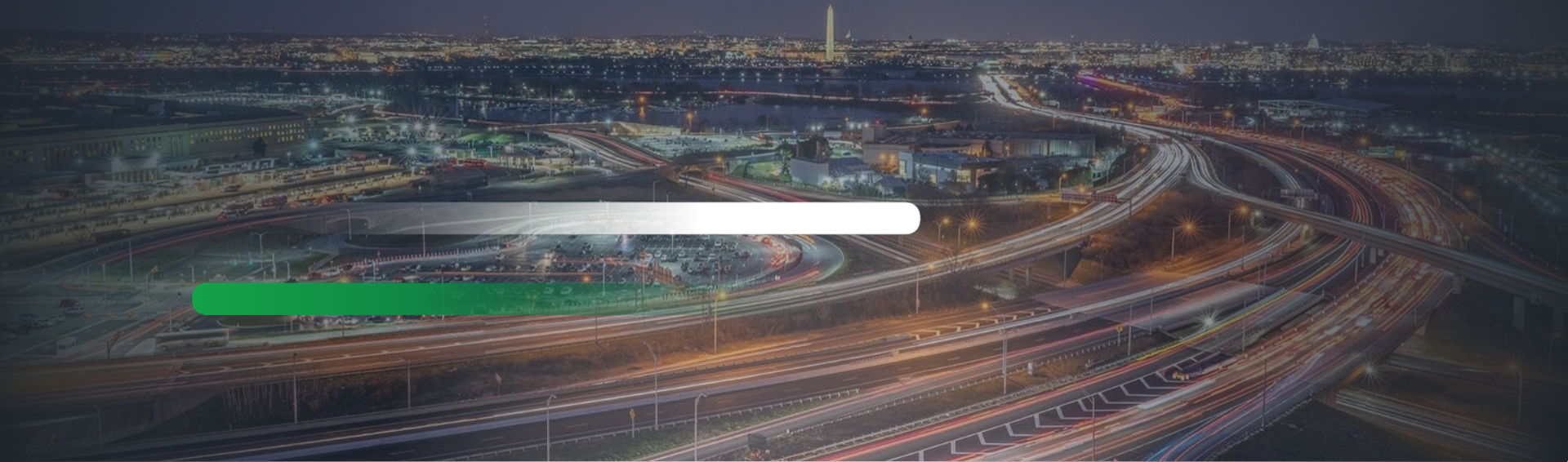


Segment	Section	Approx. MM start	Approx. MM end	Approx. mileage	Description of limits
North	3x3	160	168	8	Prince William Pkwy to Springfield Interchange
North	2x2	148	160	12	Chopawamsic Creek to Prince Wm Pkwy
South	2x2	134	148	14	Rte 17/Truslow Rd to Chopawamsic Creek
South	2x2 Ext.	124	134	10	Spotsylvania Pkwy to Rte 17/Truslow Rd

*Mile markers and mileages are approximate. Work is delivered under live traffic - the Express Lanes remain open and in revenue-collection operation throughout construction; ITS and TTMS infrastructure is integral to the scope.

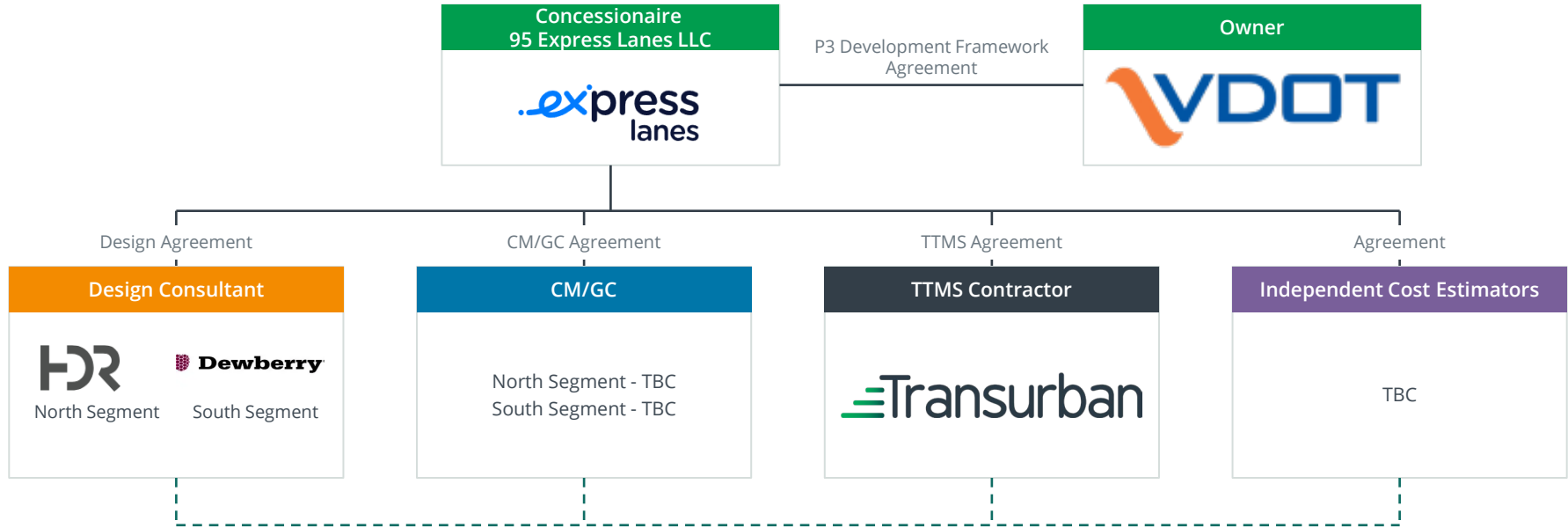
**ROM for Anticipated Project Delivery Price: \$4.5B - \$5.5B; Segment split is roughly 50/50

02 Contract Structure and Delivery Method



Project Contracting Structure

P3 DBFOM Project – Development Phase (CM/GC Preconstruction Phase) - Commercial Close anticipated 1st Quarter 2029



----- Coordination required

Design Novation

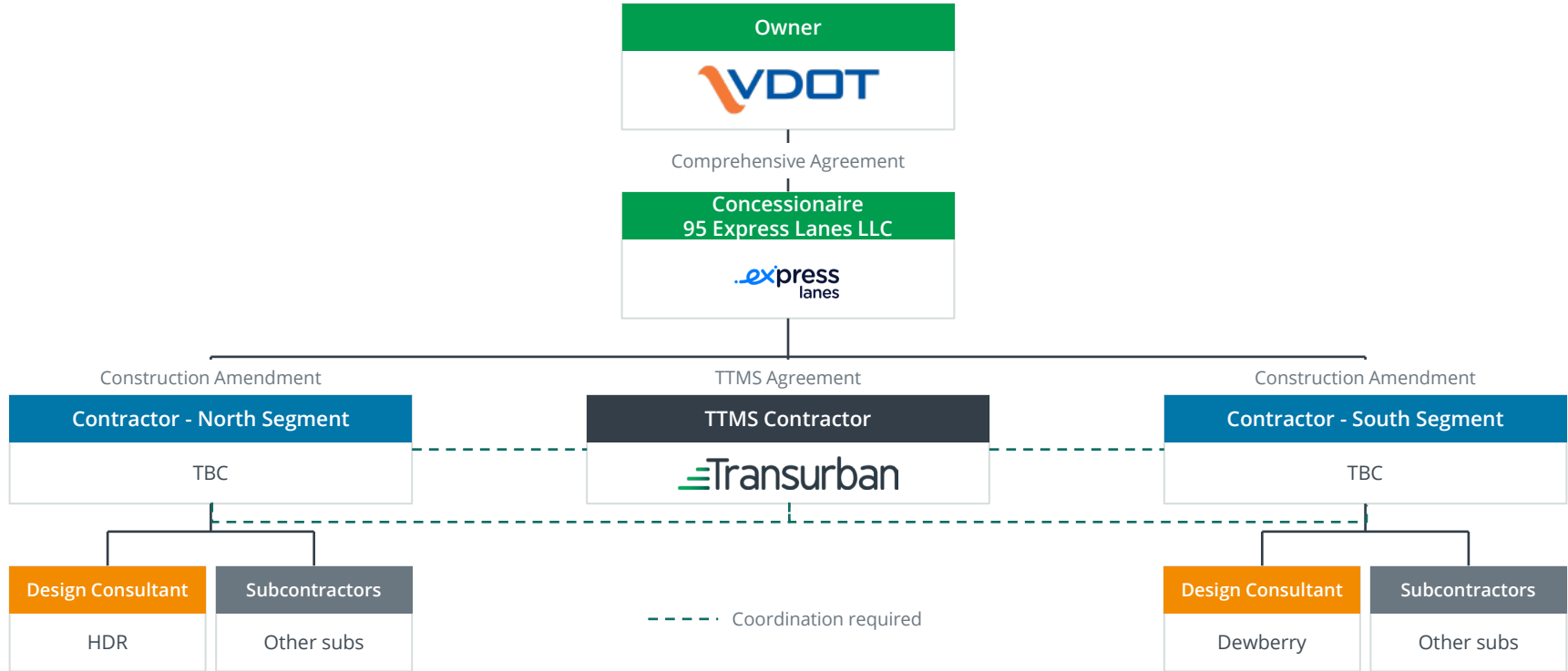
The Design Consultant moves to the CM/GC when the Construction Phase is added



- Indicative construction phase design agreement terms and novation terms will be provided to Proposers during the RFP proposal period.
- Following notification of the Apparent Successful Proposer, that Proposer, the Design Consultant and the Concessionaire negotiate the major construction phase design agreement terms and novation terms before contract execution. Notification is not an award.

Project Contracting Structure

P3 DBFOM Project – Delivery Phase (Construction Phase) - Financial Close anticipated 3rd Quarter 2029

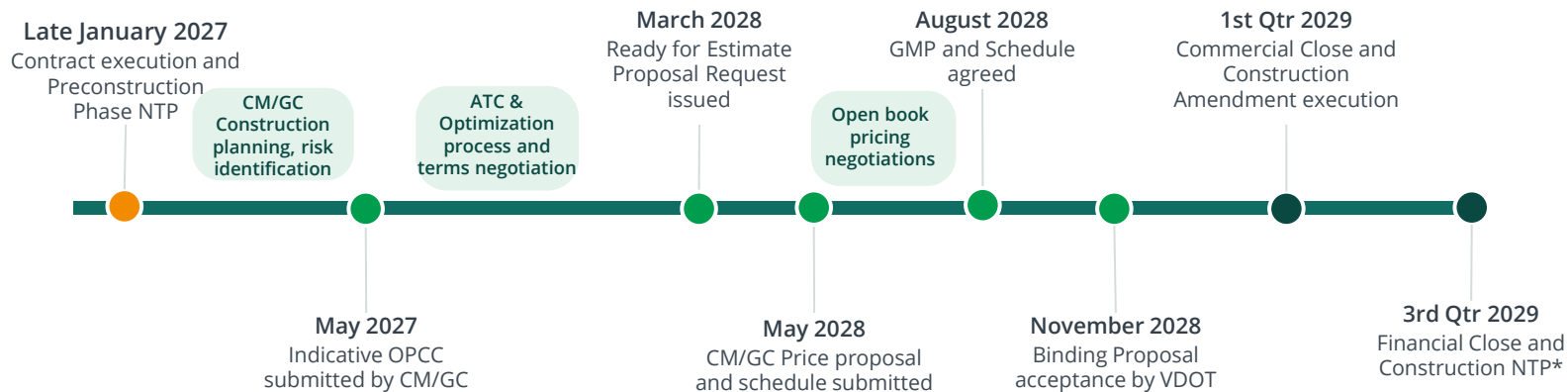


Indicative Development Timeline

Working toward final delivery pricing, Commercial Close and Financial Close

Preconstruction Phase - 2027 - 2028

Construction Phase - 2029 - 2035



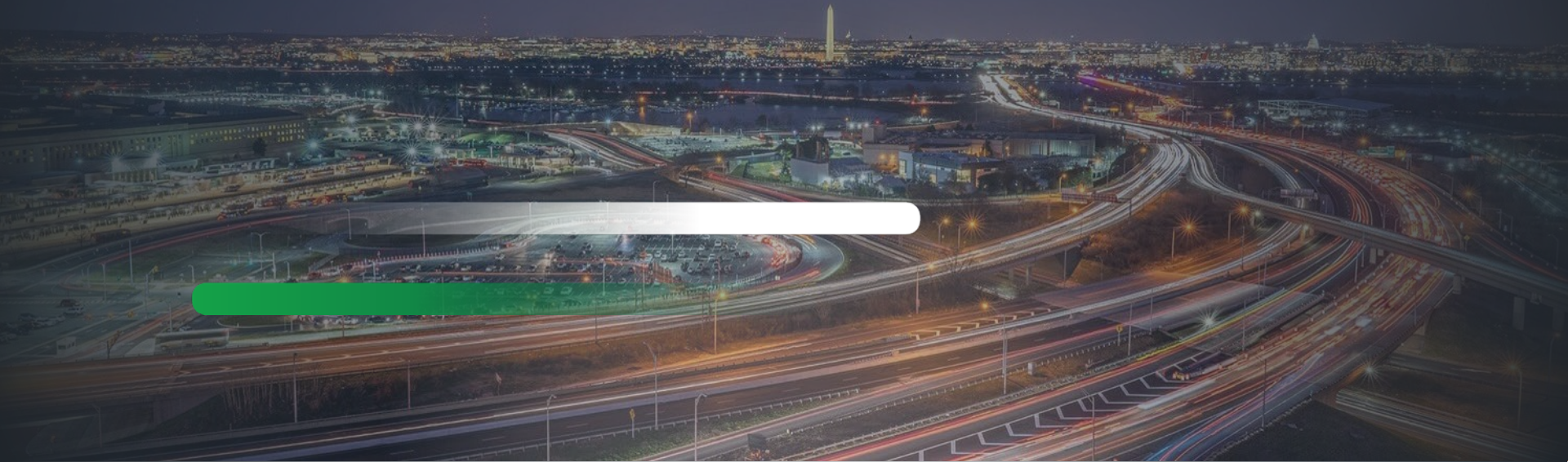
**Construction NTP is subject to Financial Close and the contractor meeting the conditions precedent in the contract.*

CM/GC Preconstruction Phase

- Payment
- No DBE/SWaM goal for this phase
- Approximately eighteen (18) months
- Early deliverables (90 days from NTP):
 - Construction planning
 - Risk workshop and register
 - Constructability reviews
 - Suggested design packaging
 - Preliminary project schedule
 - Initial OPCC
- Ongoing scope:
 - Input on design, contract, TRs
 - ATC's and optimization
 - Risk discussions/mitigations
 - Schedule development
- Final deliverables:
 - Project baseline schedule
 - Construction price

**Note: Information is subject to change.*

03 Procurement



Indicative Procurement Timeline

A single-phase RFP with two gated submittals



Proposed Requirements

The requirements most likely to shape teaming decisions



Teaming

Joint ventures: two equity members preferred, no more than three.



Award Restrictions

No contractor, including affiliates, will be awarded both Segments.

A prime or JV equity member may appear on only one Proposer's team, on either Segment, in any capacity.



Capacity

Surety, insurance and financial capacity commensurate with the Segment pursued; including the capacity to support the Project's limited-recourse financing.



VDOT prequalification

Current VDOT highway contractor prequalification for the Proposer and every JV member at the Administrative Submittal, maintained for the duration of the Project (see VDOT Prequalification).



Licensing

Virginia Class A contractor license (DPOR Board for Contractors) with the appropriate classification, held by the Proposer and each JV member.

Proposed; the final requirements will be set out in the RFP.

VDOT Prequalification

Required for the Proposer and every joint venture member; start now if you are not currently prequalified



Who must be prequalified

All Proposers must be VDOT highway contractor prequalified.

Every JV member is prequalified in its own right. Following award, the JV must obtain and submit VDOT's Joint Venture form to receive a JV prequalification number.



Allow 45–60 days

VDOT prequalification typically takes 45–60 days to process. Firms that are not currently prequalified should apply immediately.



Maintain it for the Project

Prequalification is renewed annually and must be maintained for the duration of the procurement and the Project.



Work Classifications

Work Classifications are contractor-selected experience categories included for marketing and informational purposes only. They do not restrict the projects on which a contractor may bid.



Verification

The Concessionaire may seek confirmation of prequalification status directly from VDOT at any point in the procurement.



How to apply

Apply through VDOT's online prequalification portal. Typical package: SCC good standing, balance sheet within 12 months, safety data (EMR, OSHA logs), business license, E-Verify enrolment. VDOT Prequalification Webpage: [Highway contractors | Virginia Department of Transportation](#)

Refer to VDOT's Rules Governing Prequalification and the VDOT prequalification website for current requirements and processing times.

One RFP, Two Submittals

Gate 1 screens eligibility; Gate 2 is the scored, per-Segment evaluation

GATE 1: ADMINISTRATIVE SUBMITTAL

Pass / fail

No scoring, no shortlist ranking, a threshold screen so firms are not eliminated on comparative grounds

- 1. Legal, financial and insurance information
 - Financial capacity, bonding and insurance capability
- 2. Health, safety and environment
- 3. Quality management
- 4. Administrative forms, including Form E: Segment Preference
 - VDOT prequalification, Virginia Class A license, debarment certification

Due October 30, 2026 - results issued before Gate 2



GATE 2: TECHNICAL SUBMITTAL

Scored - per Segment

Gate 1 passers only; evaluation criteria and weightings will be published in the RFP

- Volume 1 - Technical Information
 - Experience and work history; key personnel and organization; approach to the work; cost modelling and approach to negotiations
- Volume 2 - Fee Information
 - Construction Cost Mark-up (Form J)
- Interview with the committed key personnel
- Evaluated and ranked separately for each Segment

Due December 1, 2026

For Proposers pursuing both Segments, see "Pursuing Both Segments."

Submittal Contents and Forms

Indicative: form names and numbering will be confirmed in the RFP

GATE 1: ADMINISTRATIVE SUBMITTAL

Parts 1-4 · Forms A-E

Parts

- 1 Legal, financial and insurance information
- 2 Health, safety and environment (Narrative-3 pages & Form A)
- 3 Quality management (5 pages)
- 4 Administrative forms (Form B – Form E)

Forms

- A HSE Information
- B Submittal Letter
- C SCC, Contractor License and DPOR Information
- D Debarment Certification
- E Segment Preference (North, South, or Both (with preference: North, South, or No Preference)

Page limits, formatting, forms will be confirmed in the RFP.

GATE 2: TECHNICAL SUBMITTAL

Volumes 1-2 · Forms F, G, H, J

Volume 1 - Technical Information

- 1.1 Relevant Experience (Narrative and Form F)
- 1.2 Key Personnel and Organization (Form G, Organization Chart (two charts, one page each), and Organization Chart Narrative)
- 1.3 Preconstruction Approach (Narrative)
- 1.4 Cost Model & Negotiation Approach (Narrative)

Forms

- F Contractor Work History (2 pages each)
- G Identification of Key Personnel Positions and Responsibilities
- H Key Personnel Resume (2 pages each)

Volume 2 - Fee Information

Forms

- J Construction Cost Markup

Pursuing Both Segments

What a Proposer interested in the North and South Segments submits



SUBMITTED ONCE: PER PROPOSER Administrative Submittal (Gate 1)

- One Administrative Submittal (Parts 1–4) covering the Proposer and every JV member
- Form E - Segment Preference: identify both Segments and state the order of preference
- Financial, surety and insurance capacity demonstrated for each Segment pursued
- VDOT prequalification and Virginia Class A license evidence for the Proposer and each JV member
- HSE and quality management information

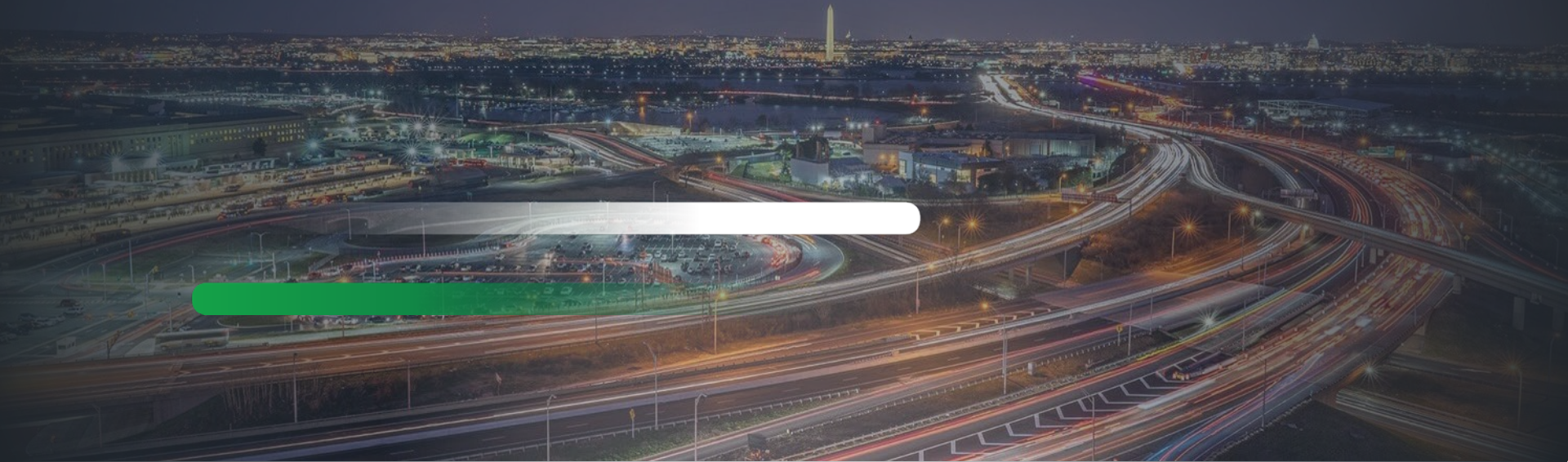


SUBMITTED SEPARATELY: FOR EACH SEGMENT Technical Submittal (Gate 2)

- A complete, stand-alone Technical Submittal (Volumes 1 and 2) for each Segment
- A Segment-specific organization chart and key personnel, if applicable
- Experience and work history narratives, if they differ between Segments
- Approach to the work specific to the Segment

The same team may pursue both Segments. Exclusivity restricts a prime or JV member from joining another Proposer's team: not from pursuing both Segments with one team. Each Segment is evaluated and ranked independently; how Segment Preference is applied where a Proposer ranks first on both will be set out in the RFP.

04 Next Steps



Bid Platform and Registration

Four steps to be ready for RFP release on October 1, 2026

1 Register your firm

- The prime contractor or lead JV partner submits the completed registration form to the procurement mailbox (below)
- JV teams register together on a single registration form
- Registration must be submitted before access is given to Ansarada
- To ensure receipt of the RFP on the release date, the registration process must be completed no later than Sept. 28, 2026, at 3:00 pm

2 Execute the NDA

- A non-disclosure agreement is mandatory for data room access
- No email or oral requests for information; no side channels

3 Access the data room

- Project information package issued on Ansarada, including live Q&A
- Access is limited to 10 representatives per registered firm or JV
- All communications through the designated points of contact



4 Receive the RFP

- Issued to all registered firms on October 1, 2026
- Addenda and two written Q&A rounds issued to all Proposers: Round One ahead of the Administrative Submittal, Round Two ahead of the Technical Submittal

Single point of contact: 95BiDirectionalProcurement@transurban.com · From RFP release, all communications must go through the designated points of contact via the tender platform. Statements made today are not binding unless confirmed in writing through the RFP process.

Questions

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